

To,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Compalwx, Bandra (E),  
Mumbai-400051

Date:- 30/07/2020

Symbol:- DRL

Sub:- Outcome of the Board Meeting as per Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board at its meeting held on 30 July 2020 at the registered office of the company considered and approved the following:-

1. Standalone and consolidated Audited Financial Results for the half year and year ended as on 31st March, 2020 together with the Auditor's Report.
2. Appointment of M/s Mahendra Khandelwal & Co. Company Secretaries, as Secretarial Auditor of the Company for the financial year 2020-2021 (Brief Profile Attached).
3. Appointment of M/s NMA & Associates, Chartered Accountants (FRN0153C), as Internal Auditor of the Company for the Financial year 2020-21 (Brief Profile Attached)

The above referred board meeting was commenced at 04.30 pm and concluded at 05.10 pm

Your are requested to take the above on record.

Thanking you,

**For Dhanuka Realty Limited**

For Dhanuka Realty Limited



(Company Secretary)

**Ankit Sain**  
Company Secretary and  
Compliance Officer



**DHANUKA REALTY LIMITED**

(Formerly Known as Sunshine Buildmart Pvt. Ltd.)

5th Floor, Plot No. C-212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur - 302021.

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**Abhishek Sharma & Co.**

**Chartered Accountants**

**D-173, Jagraj Marg, Bapu Nagar, Jaipur-302015**

**E-mail: caabhisheksharma@yahoo.com**

**Mob: 0091-9829399453**

**Tel/Fax: 141-4024260**

**Independent Auditor's Report**

To,  
Board of Director,  
Dhanuka Realty Limited,  
5<sup>th</sup> Floor, The Solitaire,  
C-212 & 213, Gautam marg,  
Hanuman Nagar, Vaishali Nagar,  
Jaipur- Rajasthan

We have audited the Statement of Consolidated financial results of Dhanuka Realty Limited for the half year and year ended 31<sup>st</sup> March 2020, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 32,45,71,482/- As at year ended 31<sup>st</sup> March 2020 as well as the total revenue of Rs. 4,15,30,507/- as at year ended 31<sup>st</sup> March 2020. These financial statements and other financial information have been audited by other auditors whose report(s) has been furnished to us, and our opinion on the half year and year ended financial statements, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanation given to us these financial results:

- are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/loss and other financial information for the half year and year ended 31<sup>st</sup> March, 2020.

Place : Jaipur  
Date:- 30/07/2020

For Abhishek Sharma & Co.  
Chartered Accountants  
FRN:- 012818C



*ashok*  
Ashok Kumar Saini  
(M. No.:-416483)  
Partner

UDIN 20416483AAAABC9132

**Consolidated Statement of Assets and Liabilities as on 31/03/2020**

(Amount in Rs.)

| Particulars  | Figures as at the year ended at 31 <sup>st</sup> March. 2020 | Figures as at the year ended 31 <sup>st</sup> March, 2019 |
|--|--|---|
| <b>I. EQUITY AND LIABILITIES</b>                     |  |   |
| <b>(1) Shareholders' funds</b>                       |  |   |
| (a) Share capital                                    | 70400400   | 70400400  |
| (b) Reserves and surplus                             | 20102547   | 30777397  |
| (c) Money received against share warrants            | 0  | 0   |
| <b>(2) Share application money pending allotment</b> | 0  | 0   |
| <b>(3) Non-current liabilities</b>                   |  |   |
| (a) Long-term borrowings                             | 70827274   | 79218790  |
| (b) Deferred tax liabilities (Net)                   | 0  | 0   |
| (c) Other Long term liabilities                      | 0  | 0   |
| (d) Long-term provisions                             | 0  | 0   |
| <b>(4) Current liabilities</b>                       |  |   |
| (a) Short-term borrowings                            | 4,08,34,677  | 38964001  |
| (b) Trade Payables                                   | 9261182  | 11733756  |
| (c) Other current liabilities                        | 112036685  | 102989805   |
| (d) Short-term provisions                            | 1108717  | 81218   |
| <b>TOTAL</b>   | <b>324571482</b>   | <b>334165367</b>  |
| <b>II. ASSETS</b>                                    |  |   |
| <b>(1) Non-current assets</b>                        |  |   |
| (a) Fixed assets                                     |  |   |
| (i) Tangible assets                                  | 8642087  | 10088186  |
| (ii) Intangible assets                               | 20298573   | 20510977  |
| (iii) Capital work-in-progress                       | 0  | 0   |
| (iv) Intangible assets under development             | 0  | 0   |
| (b) Non-current investments                          | 3000000  | 3000000   |
| (c) Deferred tax assets (net)                        | 6827921  | 3411914   |
| (d) Long-term loans and advances                     | 0  | 0   |
| (e) Other non-current assets                         | 0  | 0   |
| <b>(2) Current assets</b>                            |  |   |
| (a) Current investments                              | 0  | 0   |
| (b) Inventories                                      | 245283616  | 243491320   |
| (c) Trade receivables                                | 25745484   | 27768603  |
| (d) Cash and cash equivalents                        | 584132   | 3613651   |
| (e) Short-term loans and advances                    | 0  | 5360000   |
| (f) Other current assets                             | 14189669   | 16920716  |
| <b>TOTAL</b>   | <b>324571482</b>   | <b>334165367</b>  |

For Dhanuka Realty Limited


 Director

For Dhanuka Realty Limited


 Director

**DHANUKA REALTY LIMITED**

(Formerly Known as Sunshine Buildmart Pvt. Ltd.)

5th Floor, Plot No. C 212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur - 302021.

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Statement of Profit and Loss for the half year and year ended 31/03/2020

(Amount in Rs.)

| Particulars  | Half year ended<br>(31/03/2020) | Preceding Half<br>Year ended<br>(30/09/2019) | Corresponding<br>Half Year<br>ended<br>(31/03/2019) | Year ended<br>(31/03/2020) | Year ended<br>(31/03/2019) |
|--|---------------------------------|--|---|----------------------------|----------------------------|
|  |                                 | Audited                                      | Audited   | Audited                    | Audited                    |
| <b>I. Revenue from operations</b>  | 1,58,60,000.00                  | 2,31,83,338.00                               | 55124511  | 39043338                   | 163388777                  |
| <b>II. Other income</b>  | 8,85,294.00                     | 16,01,875.00                                 | 954599  | 2487169                    | 1569778                    |
| <b>III. Total Revenue (I + II)</b>   | 16745294                        | 24785213                                     | 56079110  | 41530507                   | 164958555                  |
| <b>IV. Expenses:</b>   |                                 |  |   |                            |                            |
| Cost of materials consumed   | 68,48,542.00                    | 1,26,21,090.00                               | 35513170  | 19469632                   | 35513170                   |
| Purchases of Stock-in-Trade  | -00                             | 0  | -18862920   | 0                          | 0                          |
| Changes in inventories of finished goods                                       | 3,04,52,098.00                  | 1,63,20,664.00                               | -42932157   | 46772762                   | -80541176                  |
| Work-in-progress and Stock-in-Trade  | (4,85,65,056.00)                | 0  | 71552499  | -48565056                  | 163406122                  |
| Employee benefits expense  | 66,94,328.00                    | 27,72,485.00                                 | 8579001   | 9466813                    | 17131424                   |
| Finance cost   | 1,22,38,965.00                  | 11,763.00                                    | 5724648   | 12250728                   | 12646681                   |
| Depreciation and amortisation expense  | 3,92,410.00                     | 12,55,292.00                                 | 1016767   | 1647702                    | 1987184                    |
| Other expenses   | 1,18,11,747.70                  | 28,04,222.30                                 | 13511590  | 14615970                   | 30050549                   |
| <b>Total expenses</b>  | <b>1,98,73,034.70</b>           | <b>35785516.3</b>                            | <b>74102598</b>                                     | <b>55658551</b>            | <b>180193954</b>           |
| <b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b> | <b>(31,27,740.70)</b>           | <b>(1,10,00,303.30)</b>                      | <b>-18023488</b>                                    | <b>-14128044</b>           | <b>-15235399</b>           |
| <b>VI. Exceptional items</b>   | 0                               | 0  | 0   | 0                          | 0                          |
| <b>VII. Profit before extraordinary items and tax (V - VI)</b>                 | <b>(31,27,740.70)</b>           | <b>(1,10,00,303.30)</b>                      | <b>-18023488</b>                                    | <b>-14128044</b>           | <b>-15235399</b>           |
| <b>VIII. Extraordinary items</b>   | 0                               | 0  | 0   | 0                          | 0                          |
| <b>IX. Profit before tax (VII- VIII)</b>                                       | <b>(31,27,740.70)</b>           | <b>(1,10,00,303.30)</b>                      | <b>-18023488</b>                                    | <b>-14128044</b>           | <b>-15235399</b>           |
| <b>X. Tax expense:</b>   | <b>(34,82,077.00)</b>           | <b>28,883.00</b>                             | <b>-3490508</b>                                     | <b>-3453194</b>            | <b>-3490508</b>            |
| (1) Current tax  | (66,071.00)                     | 28,883.00                                    | 45953   | -37188                     | 45953                      |
| (2) Deferred tax   | (34,16,006.00)                  | 0  | -3536461  | -3416006                   | -3536461                   |
| <b>XI. Profit (Loss) for the period from continuing operations (IX-X)</b>      | <b>3,54,336.30</b>              | <b>(1,10,29,186.30)</b>                      | <b>-14532980</b>                                    | <b>-10674850</b>           | <b>-11744891</b>           |
| <b>XII. Profit/(loss) from discontinuing operations</b>                        | 0                               | 0  | 0   | 0                          | 0                          |
| <b>XIII. Tax expense of discontinuing operations</b>                           | 0                               | 0  | 0   | 0                          | 0                          |
| <b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b> | 0                               | 0  | 0   | 0                          | 0                          |
| <b>XV. Profit (Loss) for the period (XI + XIV)</b>                             | <b>3,54,336.30</b>              | <b>(1,10,29,186.30)</b>                      | <b>-14532980</b>                                    | <b>-10674850</b>           | <b>-11744891</b>           |
| <b>XVI. Earnings per equity share:</b>   |                                 | 0  |   |                            |                            |
| (1) Basic  | 0.05                            | -1.56  | -2.05   | -1.52                      | -1.66                      |
| (2) Diluted  | 0.05                            | -1.56  | -2.05   | -1.52                      | -1.66                      |

Note:- No segment wise reporting is applicable on the company

For Dhanuka Realty Limited

For Dhanuka Realty Limited

*[Signature]*  
Director



*[Signature]*  
Director

**DHANUKA REALTY LIMITED**

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5th Floor, Plot No. C 212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur - 302021.

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Independent Auditor's Report

To,  
Board of Director,  
Dhanuka Realty Limited,  
5<sup>th</sup> Floor, The Solitaire,  
C-212 & 213, Gautam marg,  
Hanuman Nagar, Vaishali Nagar,  
Jaipur- Rajasthan

We have audited the financial results of Dhanuka realty Limited or the half year and year ended 31<sup>st</sup> March, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results:

- i. are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the half year and year ended 31<sup>st</sup> March, 2020.

Place : Jaipur  
Date:- 30/07/2020

For Abhishek Sharma & Co.  
Chartered Accountants  
FRN:- 012818C



*Ashok*  
Ashok Kumar Saini  
(M. No.:-416483)  
Partner

UDIN: 20416483AAAAB07206



**Standalone Statement of Assets and Liabilities as on half year and year ended 31/03/2020**

| Particulars  | (Amount in Rupees)                            |   |
|--|---|---|
|  | Figures as at the year ended 31st March, 2020 | Figures as at the year ended 31st March, 2019 |
| <b>I. EQUITY AND LIABILITIES</b>                     |   |   |
| <b>(1) Shareholders' funds</b>                       |   |   |
| (a) Share capital                                    | 70400400                                      | 70400400                                      |
| (b) Reserves and surplus                             | 17554582                                      | 18465812                                      |
| (c) Money received against share warrants            | 0   | 0   |
| <b>(2) Share application money pending allotment</b> |   |   |
| <b>(3) Non-current liabilities</b>                   |   |   |
| (a) Long-term borrowings                             | 54019099                                      | 59018196                                      |
| (b) Deferred tax liabilities (Net)                   | 0   | 0   |
| (c) Other Long term liabilities                      | 0   | 0   |
| (d) Long-term provisions                             | 0   | 0   |
| <b>(4) Current liabilities</b>                       |   |   |
| (a) Short-term borrowings                            | 40506205                                      | 36372318                                      |
| (b) Trade Payables                                   | 7646700                                       | 6866046                                       |
| (c) Other current liabilities                        | 55272527                                      | 32416188                                      |
| (d) Short-term provisions                            | 0   | 0   |
| <b>TOTAL</b>   | <b>245399513</b>                              | <b>223538960</b>                              |
| <b>II. ASSETS</b>                                    |   |   |
| <b>(1) Non-current assets</b>                        |   |   |
| (a) Fixed assets                                     |   |   |
| (i) Tangible assets                                  | 2298251                                       | 2759371                                       |
| (ii) Intangible assets                               | 577092  | 789496  |
| (iii) Capital work-in-progress                       | 0   | 0   |
| (iv) Intangible assets under development             | 0   | 0   |
| (b) Non-current investments                          | 38039100                                      | 0   |
| (c) Deferred tax assets (net)                        | 72824   | 44620   |
| (d) Long-term loans and advances                     | 0   | 0   |
| (e) Other non-current assets                         | 0   | 0   |
| <b>(2) Current assets</b>                            |   |   |
| (a) Current investments                              | 0   | 38039100                                      |
| (b) Inventories                                      | 157298356                                     | 120583616                                     |
| (c) Trade receivables                                | 29033375                                      | 47618000                                      |
| (d) Cash and cash equivalents                        | 19809   | 2354275                                       |
| (e) Short-term loans and advances                    | 18060706                                      | 11350482                                      |
| (f) Other current assets                             | 0   | 0   |
| <b>TOTAL</b>   | <b>245399513</b>                              | <b>223538960</b>                              |

For Dhanuka Realty Limited

*[Signature]*  
Director

For Dhanuka Realty Limited

*[Signature]*  
Director



**DHANUKA REALTY LIMITED**

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5th Floor, Plot No. C 212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur - 302021.

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Standalone Statement of Profit And Loss for the half year ended 31/03/2020

(Amount in Rupees)


| Particulars  | Half year ended (31/03/2020) | Preceding Half year ended (30/09/2019) | Corresponding Half Year ended (31/03/2019) | Year ended (31/03/2020) | Year ended (31/03/2019) |
|--|------------------------------|--|--|-------------------------|-------------------------|
|  | Unaudited                    | Unaudited                              | Audited                                    | Audited                 | Audited                 |
| <b>I. Revenue from operations</b>  | 0                            | 0                                      | 0  | 0                       | 0                       |
| <b>II. Other income</b>  | 52682                        | 90247                                  | 176380                                     | 142929                  | 278921                  |
| <b>III. Total Revenue (I + II)</b>   | 52682                        | 90247                                  | 176380                                     | 142929                  | 278921                  |
| <b>IV. Expenses:</b>   |                              |  |  |                         |                         |
| Cost of materials consumed   | -9662714                     | 9662714                                | 0  | 0                       | 0                       |
| Purchases of Stock-in-Trade  | 8873381                      |  | 5994000                                    | 8873381                 | 21691286                |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade   | -27052025                    | -9662715                               | -13697896                                  | -36714740               | -47825160               |
| Employee benefits expense  | 4402385                      | 0                                      | 2636504                                    | 4402385                 | 5159017                 |
| Finance Cost   | 12395923                     | 11763                                  | 5233984                                    | 12407686                | 10434966                |
| Depreciation and amortisation expense  | -51186                       | 713910                                 | 475181                                     | 662724                  | 904850                  |
| Other expenses   | 10178630                     | 1272297                                | 3227798                                    | 11450927                | 11448895                |
| <b>Total expenses</b>  | <b>-915606</b>               | <b>1997969</b>                         | <b>3869571</b>                             | <b>1082363</b>          | <b>1813854</b>          |
| <b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b> | 968288                       | -1907722                               | -3693191                                   | -939434                 | -1534933                |
| <b>VI. Exceptional items</b>   | 0                            | 0                                      | 0  | 0                       | 0                       |
| <b>VII. Profit before extraordinary items and tax (V - VI)</b>                 | 968288                       | -1907722                               | -3693191                                   | -939434                 | -1534933                |
| <b>VIII. Extraordinary items</b>   | 0                            | 0                                      | 0  | 0                       | 0                       |
| <b>IX. Profit before tax (VII- VIII)</b>                                       | 968288                       | -1907722                               | -3693191                                   | -939434                 | -1534933                |
| <b>X. Tax expense:</b>   | 0                            | 0                                      | -41570                                     | -28204                  | -41570                  |
| (1) Current tax  | 0                            | 0                                      | 0  | 0                       | 0                       |
| (2) Deferred tax   | 0                            | 0                                      | -41570                                     | -28204                  | -41570                  |
| <b>XI. Profit (Loss) for the period from continuing operations (IX-X)</b>      | 968288                       | -1907722                               | -3651621                                   | -911230                 | -1493363                |
| <b>XII. Profit/(loss) from discontinuing operations</b>                        | 0                            | 0                                      | 0  | 0                       | 0                       |
| <b>XIII. Tax expense of discontinuing operations</b>                           | 0                            | 0                                      | 0  | 0                       | 0                       |
| <b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b> | 0                            | 0                                      | 0  | 0                       | 0                       |
| <b>XV. Profit (Loss) for the period (XI + XIV)</b>                             | 968288                       | -1907722                               | -3651621                                   | -911230                 | -1493363                |
| <b>XVI. Earnings per equity share:</b>   |                              |  |  |                         |                         |
| (1) Basic  | -0.27                        | -0.27                                  | -0.52                                      | -0.11                   | -0.21                   |
| (2) Diluted  | -0.27                        | -0.27                                  | -0.52                                      | -0.11                   | -0.21                   |

Note:- No segment wise reporting is applicable on the company

All the figures of half year ended 31/03/2020 are balancing figure of year ended 31/03/2020 and half year ended 30/09/2019

Depreciation figure of half year ended 31/03/2020 is negative because depreciation figure was wrongly entered in first half year ended 30/09/2020

For Dhanuka Realty Limited

  
Director

For Dhanuka Realty Limited

  
Director



**DHANUKA REALTY LIMITED**

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To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051

Date:-30/07/2020

**Symbol: DRL**

**Sub:- Declaration for un-modified opinion with Audit Report on Annual Audited Consolidated and Standalone Financial Result for the half year ended and year ended on 31<sup>st</sup> March, 2020.**

**Dear sir/ Madam,**

We hereby confirm and declare that the Statutory Auditors of the Company M/s Abhishek Sharma and Company (FRN-012818C) has issued Audit Report with un-modified opinion(s) in respect of Annual Audited Standalone and Consolidated Financial Results for the half year ended and year ended on 31<sup>st</sup> March, 2020.

Kindly take the above on records.

Thanking you,

**For Dhanuka Realty Limited**

**For Dhanuka Realty Limited**

(Yogesh Dhanuka)  
Managing Director

**Yogesh Dhanuka** 01437705  
**Managing Director**



**DHANUKA REALTY LIMITED**

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