



Date: - 18th March, 2025

To,

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai- 400051

Symbol: DRL

Ref: Withdrawal of proposed Preferential Issue of 40,00,000 Equity Shares.

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

We hereby submit this letter to inform you that the Board of Directors of the Company has decided to withdraw and cancel the earlier announced following resolutions of the Board Meeting held on Wednesday, 08/01/2025, wherein, subject to provisions of SEBI ICDR Regulations and approval of Members at the ensuing Extraordinary General Meeting and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable, the Board of Directors had considered and approved the :

1. Issue of 20,00,000 equity shares on Preferential basis to Non-Promoter Group.
2. Issue of 20,00,000 equity shares on Preferential basis in lieu of Outstanding Unsecured Loan, to the Persons belonging to "Promoter & Promoter Group."

For obtaining approval of the shareholders in this regard, the Company has dispatched Notice of the Extra Ordinary General Meeting along with Explanatory Statement on January 08, 2025. The company has also applied to National Stock Exchange of India Limited (NSE) for "In-Principle Approval" under Regulation 28(1) of SEBI LODR Regulations.

In the Extra Ordinary General Meeting held on Friday, January 31, 2025 Shareholders had approved the:

1. Issue of 20,00,000 equity shares on Preferential basis to Non-Promoter Group.
2. Issue of 20,00,000 equity shares on Preferential basis in lieu of Outstanding Unsecured Loan, to the Persons belonging to "Promoter & Promoter Group."

However, in light of current market conditions characterized by significant volatility, the Board has resolved to withdraw the preferential allotment. The ongoing fluctuations in the stock market have negatively impacted investor sentiment, with increased caution observed in the market. As a result, investors are adopting a more conservative stance, leading to reduced interest in new investments.

For Dhanuka Realty Limited


(Company Secretary)


DHANUKA REALTY LIMITED

5th Floor, Plot No. C212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
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This market uncertainty has contributed to a lack of investor confidence and interest in participating in the preferential allotment, prompting the Board to reconsider the decision.

This disparity has resulted in a lack of investor interest and confidence in participating in the preferential allotment.

The Board remains committed to exploring opportunities to raise capital and will consider pursuing a preferential allotment in the future once market conditions stabilize and investor sentiment improves.

Additionally, all other resolutions passed at the Board Meeting and the Extraordinary General Meeting, excluding those related to preferential allotment, remain in full effect and are not affected by this decision.

You are requested to kindly take the same on record.

Thanking you,

For Dhanuka Realty Limited

For Dhanuka Realty Limited

Ankit Sain
(Company Secretary)
Company Secretary & Compliance Officer

MNO A44868


Sunshine

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